

**ICR Water Users Association
Board Meeting Minutes
January 2, 2008**

Those Present:

Board Members

Earl Cummings, President
Bill Meyer, Secretary/Treasurer
Shirley Lilien, Director
Hal Lobaugh, Vice President
Director-Elect
Hugh Pryor

Contract Staff

Bob Busch, Manager
Recording Secretary
Harvey Roberts

This meeting was held following an Executive Session on January 2, 2008

1a. Line of Credit

Approval by the Corporation Commission was given in late November for a one year \$50,000 Line of Credit. Documents are ready for signature. An additional \$1,600 must be spent to complete the deal. Funds from this can be used for Capital items or Maintenance.

Approval given by consensus to go ahead and sign the documents and pay the \$1,600 fee.

1b. Meeting with ARC and Attorney Whittington

Meeting date of February 12th was agreed upon. Earl is to notify all concerned.

1c. Invoice letter to Harvard

Letter was sent by Bob. He also sent another letter notifying Harvard that the monthly payment stipulated in the Well Agreement must be increased to \$6,000.

Meeting adjourned at 4:35 PM